Qianhai Health Holdings Limited
前海健康控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 911)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2026

The board (the "**Board**") of directors (the "**Directors**") of Qianhai Health Holdings Limited (the "**Company**") is pleased to announce the unaudited condensed consolidated interim results of the Company and its subsidiaries (the "**Group**") for the six months ended 30 June 2026 (the "**Interim Period**"), together with the comparative figures for the corresponding period ended 30 June 2025 (the "**Prior Period**") as follows:

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the six months ended 30 June 2026

		Six months ended 30 June	
		2026	2025
	Notes	***HK$'000***	*HK$'000*
		(unaudited)	(unaudited)
Revenue	*4*	**116,760**	340,853
Costs of sales		**(109,048)**	(326,698)
Gross profit		**7,712**	14,155
Other income	*5*	**2**	18
Other gains, net	*6*	**113**	35
Reversal of loss allowance for expected credit losses on trade receivable		**2,030**	–
Selling and distribution costs		**(197)**	(40)
Administrative expenses		**(6,758)**	(9,371)
Finance costs	*7*	**(7)**	(23)

	Notes	Six months ended 30 June **2026** ***HK$'000*** **(unaudited)**	 2025 *HK$'000* (unaudited)
Operating profit before income tax	*8*	**2,895**	4,774
Income tax expense	*9*	**(51)**	–
Profit for the period attributable to owners of the Company		**2,844**	4,774
Other comprehensive loss			
Exchange differences arising on translation of foreign operation		**–**	(279)
Total comprehensive income for the period and total comprehensive income attributable to owners of the Company		**2,844**	4,495
Earnings per share			
– basic	*11*	**1.68 cents**	2.82 cents
– diluted	*11*	**1.68 cents**	2.82 cents

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	Notes	As at 30 June 2026 HK$'000 (unaudited)	As at 31 December 2025 HK$'000 (audited)
ASSETS			
Non-current asset			
Property, plant and equipment	*12*	**18,890**	19,649
Total non-current asset		**18,890**	19,649
Current assets			
Inventories		**231,373**	54,855
Trade and other receivables and prepayments	*13*	**173,284**	272,497
Cash at bank		**17,884**	61,385
Total current assets		**422,541**	388,737
Total assets		**441,431**	408,386
EQUITY			
Equity attributable to owners of the Company			
Share capital		**67,778**	67,778
Reserves		**326,267**	323,422
Total equity		**394,045**	391,200

	Note	As at 30 June 2026 HK$'000 (unaudited)	As at 31 December 2025 HK$'000 (audited)
LIABILITIES			
Current liabilities			
Trade and other payables	*14*	**14,841**	16,762
Contract liabilities		**32,395**	–
Tax payable		**43**	–
Lease liabilities		**107**	424
Total current liabilities		**47,386**	17,186
Total liabilities		**47,386**	17,186
Total equity and liabilities		**441,431**	408,386
Net current assets		**375,155**	371,551
Total assets less current liabilities		**394,045**	391,200
Net assets		**394,045**	391,200

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six months ended 30 June 2026

1. GENERAL AND BASIS OF PREPARATION

Qianhai Health Holdings Limited (the "**Company**") and its subsidiaries (together, the "**Group**") are principally engaged in sale of electronic component products and health-care products and food.

The Company was incorporated as an exempted company with limited liability in the Cayman Islands on 18 August 2011 under the Companies Act, Cap 22 (Law 3 of 1961, as consolidated and revised) of Cayman Islands. The Company's immediate and ultimate holding company is Explorer Rosy Limited ("**Explorer Rosy**"), a company incorporated in the British Virgin Islands. The ultimate beneficial owners of Explorer Rosy are Mr. Huang Zhiqun and Ms. Huang Jinglin. The address of the Company's registered office is P.O. Box 2681, Cricket Square, Hutchins Drive, Grand Cayman, KY1-1111, Cayman Islands. The address of its principal place of business is Room 301-3, 3/F, Wing Tuck Commercial Centre, 177-183 Wing Lok Street, Sheung Wan, Hong Kong. The Company's shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

The condensed consolidated interim financial statements ("**Financial Statements**") are presented in Hong Kong dollars ("**HK$**"), which is also the functional currency of the Company.

2. BASIS OF PREPARATION

The Financial Statements have been prepared in accordance with Hong Kong Accounting Standard 34 (HKAS 34) "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("**HKICPA**") as well as with the applicable disclosure requirements of the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange.

These Financial Statements do not include all the information and disclosures required in annual consolidated financial statements, and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2025, which have been prepared in accordance with HKFRS Accounting Standards.

3. PRINCIPAL ACCOUNTING POLICIES

The condensed consolidated financial statements have been prepared on the historical cost basis.

The accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2026 are the same as those followed in the preparation of the Group's annual financial information for the year ended 31 December 2025.

Application of amendments to HKFRS Accounting Standards

In the current interim period, the Group has applied the following amendments to HKFRS Accounting Standard issued by the HKICPA, for the first time, which are mandatorily effective for the annual period beginning on 1 January 2026 for the preparation of the Financial Statements:

Amendments to HKFRS 9 and HKFRS 7	*Amendments to the Classification and Measurement of Financial Instruments*
Amendments to HKFRS 9 and HKFRS 7	*Contracts Referencing Nature-dependent Electricity*
Amendments to HKFRS Accounting Standards	*Annual Improvements to HKFRS Accounting Standards – Volume 11*

The application of the amendments to HKFRS Accounting Standards in the current period has had no material impact on the Group's financial positions and performance for the current and prior periods and/or on the disclosures set out in these condensed consolidated financial statements.

4. SEGMENT INFORMATION

The Group determines its operating segments based on internal reports reviewed by the chief operating decision makers, which are the executive Directors, for the purpose of allocating resources to the segments and to assess their performance which focus on the sale of different types of products from different business lines.

Specifically, the Group's reportable and operating segments have been identified as follows:

(i) Electronic component products: sale of information technology component products (including NAND flash wafer (a thin slice of semiconductor material, such as silicon, which is a vital component of flash memory integrated circuits (ICs)); embed multi-chip package (eMCP) memory (an electronic component containing several memory chips and other electronic components); and

(ii) Health-care products and food: sale of health-care products and food (including Chinese herbal wine and other health-care products).

The following is an analysis of the Group's revenue and results by segment:

	Electronic components *HK$'000*	Health-care products and food *HK$'000*	Total *HK$'000*
Six months ended 30 June 2026 (unaudited)			
Segment revenue	**114,510**	**2,250**	**116,760**
Cost of sales	**(107,257)**	**(1,791)**	**(109,048)**
Segment result	**7,253**	**459**	**7,712**
Six months ended 30 June 2025 (unaudited)			
Segment revenue	339,115	1,738	340,853
Cost of sales	(325,056)	(1,642)	(326,698)
Segment result	14,059	96	14,155

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Segment results	**7,712**	14,155
Unallocated		
Other income	**2**	18
Other gains, net	**113**	35
Reversal of loss allowance for expected credit losses ("**ECL**") on trade receivable	**2,030**	–
Selling and distribution expenses	**(197)**	(40)
Administrative expenses	**(6,758)**	(9,371)
Finance costs	**(7)**	(23)
Profit before income tax	**2,895**	4,774

Revenue reported above represents revenue generated from external customers. There were no intersegment sales during both periods.

Segment result during the period represents the gross profit of each segment without allocation of other income, other gains, net, reversal of loss allowance for ECLs on trade receivable, selling and distribution expenses, administrative expenses and finance costs. This is the measure reported to the Group's chief operating decision maker, for the purposes of resource allocation and performance assessment.

5. OTHER INCOME

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Interest income from bank deposits	**2**	18

6. OTHER GAINS, NET

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Reversal of allowance for inventories	**151**	–
Exchange (loss)/gain, net	**(38)**	35
	113	35

7. FINANCE COSTS

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Interest expense on:		
– lease liabilities	**7**	23

8. PROFIT BEFORE TAXATION

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Profit before taxation has been arrived at after charging:		
Depreciation of property, plant and equipment	**759**	852
Expenses relating to short-term leases and other leases	**489**	460

9. INCOME TAX EXPENSE

(i) Hong Kong Profits Tax

Hong Kong Profits Tax is calculated at 16.5% (2025: 16.5%) on the estimated assessable profit. No provision for Hong Kong Profits Tax has been made for the Company and the subsidiaries incorporated in Hong Kong as they have no assessable profits or sufficient tax losses brought forward to set off estimated assessable profits in both current and prior periods.

(ii) PRC Enterprise Income Tax

The subsidiaries established in the People's Republic of China ("**PRC**") are subject to PRC Enterprise Income Tax ("**EIT**") rate of 25% (2025: 25%) during the Interim Period.

(iii) Income tax from other tax jurisdictions

Pursuant to the income tax rules and regulations, the Group is not subject to income tax in the jurisdictions of the Cayman Islands and the BVI.

10. DIVIDENDS

No dividend has been proposed by the Directors during the six months ended 30 June 2026 and subsequent to the end of the reporting period.

11. EARNINGS PER SHARE

The calculation of the basic and diluted earnings per share attributable to the owners of the Company is based on the following data:

	Six months ended 30 June	
	2026	2025
	HK$'000	*HK$'000*
	(unaudited)	(unaudited)
Earnings		
Profit attributable to owners of the Company	**2,844**	4,774

	Six months ended 30 June	
	2026	2025
	('000)	*('000)*
Number of shares		
Weighted average number of ordinary shares for the purpose of basic and diluted earnings per share	**169,445**	169,445

Diluted earnings per share is the same amount as the basic earnings per share for the six months ended 30 June 2026 and 2025 because the exercise of the outstanding share options would be anti-dilutive.

12. PROPERTY, PLANT AND EQUIPMENT

During the six months ended 30 June 2026, the Group has no acquired property, plant and equipment (six months ended 30 June 2025: HK$10,580). The Group has no material disposal of property, plant and equipment on both periods.

13. TRADE AND OTHER RECEIVABLES AND PREPAYMENTS

	As at 30 June 2026 HK$'000 (unaudited)	As at 31 December 2025 HK$'000 (audited)
Trade receivables, gross	**118,197**	225,478
Less: allowance for ECL	**(778)**	(2,808)
Trade receivables, net *(Note A)*	**117,419**	222,670
Prepayments for inventory purchases *(Note B)*		
– electronic component products	**51,067**	49,021
Other prepayments	**–**	558
Value-added tax recoverable	**4,540**	–
Deposits	**258**	248
	55,865	49,827
Total	**173,284**	272,497

Notes:

(A) Trade receivables

The Group generally grants credit periods ranging from 30 to 180 days to its customers. Before accepting any new customer, the Group internally assesses the potential customer's credit quality and define an appropriate credit limit. Management closely monitors the credit quality and follow-up action is taken if overdue debts are noted.

The following is an aging analysis of trade receivables, based on the invoice date which approximate the respective revenue recognition dates, and net of loss allowance for ECL, at the end of each reporting period:

	As at 30 June 2026 *HK$'000* **(unaudited)**	As at 31 December 2025 *HK$'000* (audited)
0 – 30 days	**36,655**	146,696
31 – 90 days	**–**	28,424
91 – 180 days	**11,959**	31,133
181 – 360 days	**68,805**	16,417
	117,419	222,670

(B) Prepayment for inventory purchase

The balance of prepayment mainly represents several non-refundable deposits placed with the suppliers of the Group electronic component products. For each individual purchase order placed with the suppliers, the Group was required to pay an upfront prepayment of the purchase price of the products. The prepayments are carried at cost and is expected to be utilised within one year. The management compares the unit price of the above non-cancellable purchase orders so committed against the subsequent market price and trend of the ordered electronic components and to determine if provision for onerous contracts is necessary.

14. TRADE AND OTHER PAYABLES

	As at 30 June 2026 HK$'000 (unaudited)	As at 31 December 2025 HK$'000 (audited)
Trade payables	**14,462**	15,570
Other payables		
– Accruals	**375**	1,188
– Other payables	**4**	4
Total	**14,841**	16,762

The Group normally receives credit terms of 90 days from its suppliers. As at 30 June 2026, the aging of the trade payables, based on the goods received date (approximates respective invoice date), ranged between 30 to 90 days.

MANAGEMENT DISCUSSION AND ANALYSIS

BUSINESS REVIEW

The Group operates primarily in the sale and distribution of semiconductors and electronic components, specializing in digital storage products, general electronic components, and complementary technical support services (the "**Electronic Component Business**"). The Group sources quality components from branded upstream manufacturers for distribution to downstream clients across Mainland China, Hong Kong, and Taiwan.

During the Interim Period, the global semiconductor market continued to grow, driven by strong demand for Artificial Intelligence (AI) computing power and supply shortages in traditional memory chips. Industry growth was predominantly led by the logic and memory chip sectors. Logic chips benefited from robust demand in AI servers and cloud infrastructure, while memory chips experienced significant price increases as major suppliers adjusted their production strategies.

Global memory manufacturers shifted substantial factory capacity toward high-margin products – such as High Bandwidth Memory (HBM) and DDR5 – to serve AI servers and high-end mobile devices. Consequently, the global supply of traditional memory products, including DDR4 DRAM and mid-to-low-end NAND flash, dropped sharply, creating tight market supply and driving prices upward.

To navigate these market dynamics, the Group leveraged market insights and strategic bulk purchasing to manage inventory, optimize procurement, and dynamically adjust selling prices to protect profit margins. Additionally, the Group continued to diversify its product portfolio to mitigate risk and maintain a steady revenue stream.

Despite strong overall demand in AI-driven sectors, the Group's business contracted during the Interim Period due to persistent structural bottlenecks across the global semiconductor supply chain. As upstream wafer fabs and primary manufacturers reallocated capacity toward specialized AI chips and advanced HBM/DDR5 packaging, allocations for standard silicon wafers, mainstream storage components, and general-purpose trading lines were tightly restricted. These supply cutbacks, coupled with extended delivery timelines across key trading channels, constrained the Group's fulfillable sales volume and reduced overall trading turnover.

FINANCIAL REVIEW

Revenue and Gross Profit

During the Interim Period, over 98% of the Group's total revenue continued to be generated from the Electronic Component Business. Revenue and gross profit declined primarily due to supply constraints, restricted upstream allocations, extended channel delivery timelines, and lower trading volumes.

Gross profit was further impacted by thinner unit trading margins and higher procurement costs for available inventory. These supply constraints restricted the Group's ability to fully capitalize on market demand, placing pressure on overall operating leverage.

Reflecting the declines in revenue and gross profit, profit attributable to owners of the Company for the Interim Period decreased by approximately 36.7% as compared to the Prior Period. Moving forward, the Group will maintain a disciplined approach to inventory control, leverage data analytics to optimize pricing, and focus on working capital management to improve gross margins and safeguard long-term profitability.

Reversal of provision for expected credit losses

During the Interim Period, a reversal of expected credit loss provision on trade receivables of approximately HK$2.0 million was recognized (Prior Period: Nil), following the recent settlement of certain trade receivables previously provided for in prior years.

The Group would grant credit terms to its customers ranging between 30 to 180 days. The Group would perform periodic assessment on the impairment of trade receivables based on information including credit risk characteristics of each customer and settlement records, subsequent settlement status, expected timing and amount of recovering outstanding balances, and on-going trading relationships with the relevant customers and forward-looking information that may impact its customers' abilities to repay the outstanding trade receivables in order to estimate the expected credit losses.

As at 30 June 2026, trade receivables past due within 1-5 months amounted to approximately HK$73.9 million. The Group closely monitors customer business developments and repayment progress to maintain healthy commercial relationships while taking all necessary steps to recover outstanding debts.

Results

The Group recorded a profit attributable to owners of the Company of approximately HK$2.8 million for the Interim Period. This represents a decrease as compared to a profit of approximately HK$4.8 million in the Prior Period.

FUTURE PROSPECTS

In 2026, the global semiconductor industry is expected to sustain its growth momentum, with AI continuing to serve as the primary driver. Expansion across the value chain will focus on AI computing power, AI storage capacity, and supporting sectors such as equipment, materials, and advanced packaging. Driven by the rollout of new technologies – including HBM4, High Bandwidth Flash (HBF), and AI DRAM/NAND – alongside ongoing DDR shortages, the storage market is expected to face tight supply and rising prices throughout the year. This supply tightness will impact consumer electronics (such as mobile phones and PCs), as well as the automotive, industrial, and telecommunications sectors.

As China advances toward independent and resilient supply chains, the semiconductor industry is well-positioned to capitalize on policy support and growing market demand. For technical segments that have achieved initial domestic substitution capabilities, enhanced policy, capital, and market support are expected to accelerate. This will enable leading domestic enterprises to deliver high-volume, stable, and high-quality products globally, while fostering upstream-downstream collaboration. Local semiconductor distributors stand to benefit significantly from this trend. Consequently, the Group maintains a cautiously optimistic outlook for its operations in 2026.

During the Interim Period, the Group continued to optimize its customer base and refine its market layout by engaging high-value industry scenarios and expanding relationships with key enterprise clients.

Looking ahead, growing industrial demand, accelerated domestic substitution, and emerging market opportunities are expected to drive customer order growth. The Group will continue to deepen partnerships with industry-leading clients, enhance supply chain resilience, and strengthen delivery management. Automotive, new energy, and servers are expected to remain key strategic growth sectors, and the Group will expand its presence across the AI industrial value chain to capture long-term market opportunities.

The Group will also seize the opportunities for business expansion, through making investments and/or acquiring business or projects that have promising outlooks and prospects, in order to generate best possible results for shareholders in the medium to long term.

WORKING CAPITAL AND INVENTORY CONTROL

As at 30 June 2026, the current ratio of the Group, calculated by dividing the total current assets by the total current liabilities, was approximately 8.9 times (31 December 2025: approximately 22.6 times).

As at 30 June 2026, the equity attributable to owners of the Company amounted to approximately HK$394.0 million (31 December 2025: approximately HK$391.2 million) and was equivalent to an amount of approximately HK$2.3 (2025: HK$2.3) per share of the Company.

Inventory Control

As at 30 June 2026, the Group held inventories of approximately HK$231.4 million (31 December 2025: HK$54.9 million). Inventories are carried at the lower of cost and net realisable value. The Group has risk management and internal control systems in place to minimise the risk exposure on purchase price of the products that it purchases and to safeguard its assets.

The Group would monitor the market price of the relevant products every week, and may not make any further procurement in the event that the market price is lower than the purchase price quoted from the Group's suppliers. In addition, the Group would review and assess its product portfolio and product mix from time to time in order for the inventories in stock to be in line with the demand of the Group's customers based on their feedback and market information collected, and thus to minimise the risk of having any aging inventories and/or onerous contracts.

Prepayment for inventory purchase

Prepayment for inventory purchase amounted to approximately HK$51 million as at 30 June 2026 (31 December 2025: approximately HK$49.0 million). As part of its regular business operations, the Group typically places purchase orders with suppliers to acquire electronic components. For each purchase order, the Group is required to make a deposit of 15-20% of the purchase price within three business days after placing the order. The remaining balance, along with the deposit, is paid prior to the delivery of the products. The prepayment does not involve any interest or collateral. Upon receipt of the products, the prepayment made by the Group is recognised as inventory cost. To the best of the Directors' knowledge, based on reasonable inquiries, the entity that we prepaid for inventory purchase and its ultimate beneficial owners are not affiliated with the Company and are independent of the Directors, chief executive, substantial shareholders, and associates of the Company and its subsidiaries. The Group's management conducts regular evaluations of its suppliers (such as reputation, delivery track records and quality control measures, etc.), assessing their ability to fulfill delivery agreements.

LIQUIDITY AND FINANCIAL RESOURCES

The principal sources of funds for the Group are through internally generated cash flows. As at 30 June 2026, cash and cash equivalents of the Group amounted to approximately HK$17.9 million (31 December 2025: approximately HK$61.4 million).

As at 30 June 2026 and 31 December 2025, the Group did not have any borrowings.

CHARGE OF ASSETS

As at 30 June 2026, certain land and buildings of the Group, with a total carrying value of approximately HK$18.8 million, were pledged to a supplier (an independent third party) as securities for purchase of products for the Electronic Component Business.

FOREIGN EXCHANGE EXPOSURE

The Group faces foreign exchange risk as certain cash and cash equivalents are denominated in foreign currencies. The reporting currency is Hong Kong dollars ("**HKD**") and the business transactions of the Group are mainly denominated in HKD, United States dollars and Renminbi. As a result, the Group incurred transactional and translational foreign currency gains or losses from its operations. For the Interim Period, the Group incurred foreign exchange loss amounted to approximately HK$0.04 million (Prior Period: a foreign exchange gain amounted to approximately HK$0.04 million). The Board will continuously monitor the foreign exchange exposure and will consider hedging of foreign currency risk should the need arise.

LITIGATIONS

There is a legal action from a supplier (the "**Plaintiff**") against a disposed subsidiary of the Company and the Company, for a total sum of CAD2.8 million (approximately HK$13.4 million) being an alleged outstanding payment owed to the Plaintiff. The management considers the counterclaim by the Plaintiff against the Company is lacking substantiation and evidence in support. The Directors do not consider the outcome of any of these claims to have any material adverse impact on the Group's financial position as a whole. As such, no provision has been made in these consolidated financial statements for the Interim Period.

The management is in the process of seeking legal advice and will closely monitor the status of the legal proceedings. The Company will provide shareholders and potential investors with updates on the development of such proceedings as and when appropriate.

CONTINGENT LIABILITIES

The Group did not have any material contingent liabilities as at 30 June 2026.

EVENTS AFTER REPORTING PERIOD

There was no material event which could have material impact to the Group's operating and financial performance after the Interim Period and up to the date of this announcement.

PURCHASE, SALES OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the Interim Period, neither the Company, nor any of its subsidiaries purchased, redeemed or sold any of the Company's listed securities (including sale of treasury shares, if any). The Company did not hold any treasury shares during the Interim Period.

INTERIM DIVIDEND

The Directors do not recommend any dividend in respect of the Interim Period.

CORPORATE GOVERNANCE

The Board is committed to achieving high standards of corporate governance to safeguard the interest of the Company's shareholders and to enhance corporate value and accountability. For the Interim Period, the Company has applied the principles and complied with the applicable code provisions of the corporate governance code ("**CG Code**") as set out in Part 2 of Appendix C1 to the Listing Rules. The Group also has in place an internal control system to perform the checks and balance function. There are also three independent non-executive Directors on the Board offering strong, independent and differing perspectives. The Board is therefore of the view that there are adequate balance-of-power and safeguards in place to enable the Company to make and implement decisions promptly and effectively.

MODEL CODE FOR SECURITIES TRANSACTIONS

The Company has adopted the code of conduct rules (the "**Model Code**") regarding securities transactions by Directors on terms no less exactly than the required standard set out in the Model Code for Securities Transactions by the Directors of Listed Issuers as set out in Appendix C3 to the Listing Rules, and that having made specific enquiry to all Directors, the Company confirms that all Directors have complied with the Model Code.

AUDIT COMMITTEE

The Company has established the audit committee of the Board (the "**Audit Committee**") with a specific written terms of reference in accordance with the requirements under Rule 3.21 of the Listing Rules and the CG Code. The Audit Committee is responsible for, among others, reviewing and supervising the Group's financial reporting process, assisting the Board to ensure effective risk management and internal control systems and providing advice and comments to the Board.

As at 30 June 2026 and up to the date of this results announcement, the Audit Committee comprised all three independent non-executive Directors, namely, Ms. Wu Hung Yu (Chairperson of the Audit Committee), Mr. Li Wei and Mr. Leung Chun Tung.

The Audit Committee has reviewed with the management the accounting principles and practices adopted by the Group and discussed the internal control procedures and financial reporting matters including the review of the Group's financial results for the Period. The Audit Committee is of the view that the unaudited interim consolidated financial statements for the Interim Period have been prepared in accordance with the applicable standards, the Listing Rules and the statutory provisions and sufficient disclosures have been made.

The unaudited interim condensed consolidated financial statements for the Interim Period have been reviewed by the Audit Committee.

By order of the Board
Qianhai Health Holdings Limited
Huang Zhiqun
Chairman

Hong Kong, 12 August 2026

As at the date of this announcement, the non-executive Directors are Mr. Huang Zhiqun, Mr. Chen Kaiben and Mr. Chen Qi; the executive Directors are Mr. Tang Yu Yuan and Mr. Yuen Chee Lap Carl; and the independent non-executive Directors are Mr. Li Wei, Mr. Leung Chun Tung and Ms. Wu Hung Yu.