

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Qianhai Health Holdings Limited

前海健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 911)

SUPPLEMENTAL ANNOUNCEMENT: DISCLOSEABLE TRANSACTION IN RELATION TO THE DISPOSAL

Reference is made to the announcement of the Company dated 6 December 2024 regarding the Disposal (the “**Disposal Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Disposal Announcement.

The Company would like to further disclose the information regarding the Disposal.

Additional information of Cheerwin

As set out in the announcement of the Company dated 10 May 2024, Cheerwin received a notice to produce evidence issued by the Beijing Fourth Intermediate People’s Court dated 17 April 2024 regarding a contractual dispute between, among others, Cheerwin and its supplier (the “**Supplier**”). The court hearing with respect to such contractual dispute between the Supplier and Cheerwin commenced in November 2024. However, as at the date of completion of the Disposal, the contractual dispute between the Supplier and Cheerwin were still unresolved

Details of the financial effect of the Disposal

Assuming Completion took place during the six months ended 30 June 2024: (i) the Disposal would not affect the condensed consolidated statement of profit or loss and other comprehensive income of the Company for the six months ended 30 June 2024; and (ii) the material assets and liabilities of Cheerwin (the “**Material Assets and Liabilities**”), i.e. prepayment for inventory purchase and provision for onerous contracts, would be deconsolidated from the condensed consolidated statement of financial position of the Company as at 30 June 2024.

Upon completion of the Disposal, the Disposal will result in a deconsolidation of assets and liabilities of the Target Company, which mainly including include the Material Assets and Liabilities in the consolidated financial statements of the Company. Such deconsolidation will result in an one-off gain on the Disposal of approximately HK\$51.8 million (subject to a final audit to be performed by the Company's auditors) to the Group.

The intended application of the sale proceeds of the Disposal

The sale proceeds of the Disposal will be used by the Group for its general working capital.

By order of the Board
Qianhai Health Holdings Limited
Huang Zhiqun
Chairman

Hong Kong, 20 December 2024

As at the date of this announcement, the non-executive Directors are Mr. Huang Zhiqun, Mr. Chen Kaiben and Mr. Chen Qi; the executive Directors are Mr. Tang Yu Yuan and Mr. Yuen Chee Lap Carl; and the independent non-executive Directors are Mr. Li Wei, Mr. Leung Chun Tung and Ms. Wu Hung Yu.