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Qianhai Health Holdings Limited

前海健康控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 911)

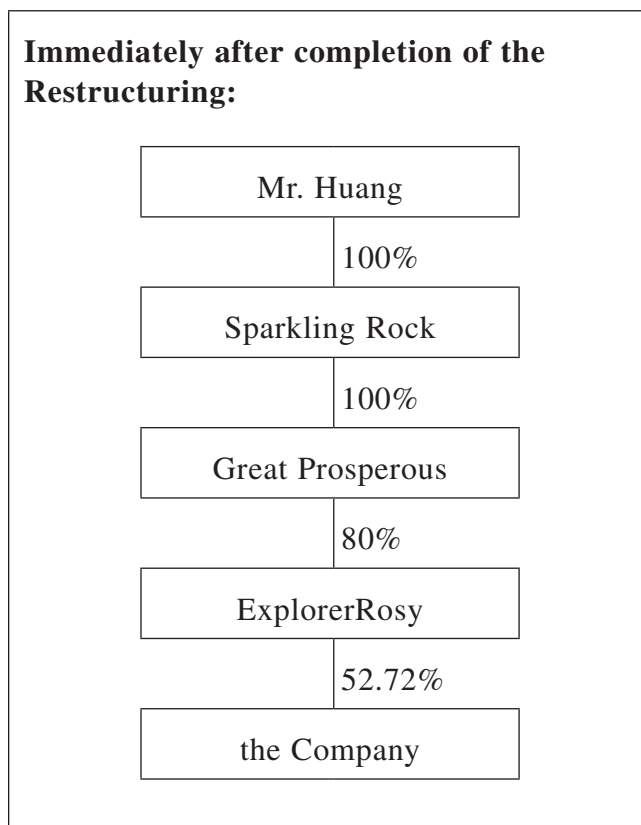
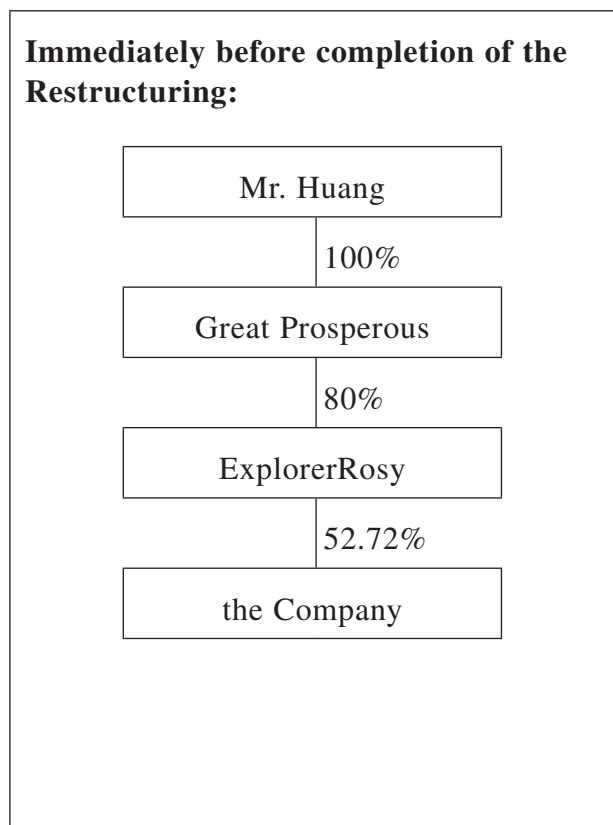
VOLUNTARY ANNOUNCEMENT RESTRUCTURING AT SHAREHOLDER LEVEL

This is a voluntary announcement made by Qianhai Health Holdings Limited (the “**Company**”) to inform its shareholders and potential investors in relation to the restructuring at shareholder level by the Company’s chairman and substantial shareholder, Mr. Huang Guanchao (“**Mr. Huang**”).

The board of directors of the Company (the “**Board**”) was informed by Mr. Huang and Sparkling Rock Limited (“**Sparkling Rock**”), a company incorporated in the British Virgin Islands, which is wholly-owned by Mr. Huang, that there was a change in shareholding structure in the shares of the Company (the “**Shares**”). On 22 January 2021, the entire shares of Great Prosperous Limited (“**Great Prosperous**”), a company incorporated in the British Virgin Islands which was wholly owned by Mr. Huang, was transferred to Sparkling Rock (the “**Restructuring**”). Immediately before the Restructuring, Mr. Huang, through Great Prosperous holds 80% of the entire issued share capital of Explorer Rosy Limited (“**Explorer Rosy**”), which directly holds 892,485,771 Shares, representing approximately 52.72% of the total issued Shares. Immediately after the Restructuring, Mr. Huang will through Sparkling Rock, Great Prosperous and in turn Explorer Rosy, controlled approximately 52.72% of total issued Shares.

The Executive Director of the Corporate Finance Division of the Securities and Futures Commission of Hong Kong has granted waiver pursuant to Note 6(a) to Rule 26.1 of the Takeovers Code to dispense with Sparkling Rock’s obligation to make a mandatory general offer for all the Shares as a result of the Restructuring.

The followings are the simplified shareholding structures of the Company immediately before and after completion of the Restructuring:



The Company does not expect that the Restructuring will have any adverse effect on the operations of the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Qianhai Health Holdings Limited
Huang Guanchao
Chairman

Hong Kong, 22 January 2021

As at the date of this announcement, the non-executive Directors are Huang Guanchao and Mr. Lim Tzea; the executive Directors are Mr. Xu Keli and Mr. Lam Hin Chi and the independent non-executive Directors are Mr. Li Wei, Mr. Wu Wai Leung Danny and Mr. Yuen Chee Lap Carl.