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Qianhai Health Holdings Limited

前海健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 911)

- (1) RESIGNATION OF EXECUTIVE DIRECTORS;**
- (2) CHANGE OF CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER;**
- (3) CHANGE OF BOARD COMMITTEE MEMBERS; AND**
- (4) CHANGE OF AUTHORISED REPRESENTATIVE**

RESIGNATION OF EXECUTIVE DIRECTORS

The Board announces that Mr. George Lu and Mr. Wong Kwok Ming have resigned as executive Directors, both with effect from 2 May 2019 upon the Offer become unconditional.

CHANGE OF CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER

The Board announces that Mr. George Lu has resigned as the chairman of the Board and the chief executive officer of the Company and Mr. Huang Guanchao has been appointed as the chairman of the Board and the chief executive officer of the Company, both effect from 2 May 2019 upon the Offer become unconditional.

CHANGE OF BOARD COMMITTEE MEMBERS

The Board announces that Mr. George Lu has resigned as a member of the Remuneration Committee and the Nomination Committee and Mr. Lim Tzea has been appointed as a member of the Remuneration Committee and the Nomination Committee, both with effect from 2 May 2019 upon the Offer become unconditional.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that Mr. George Lu has resigned as an Authorised Representative and Mr. Huang Guanchao has been appointed as an Authorised Representative, both with effect from 2 May 2019 upon the Offer become unconditional.

Reference is made to (i) the composite offer and response document dated 11 April 2019 jointly issued by the Offeror and the Company (the “**Composite Document**”) and (ii) the joint announcement dated 2 May 2019 (the “**Joint Announcement**”) issued by Explorer Rosy Limited and Qianhai Health Holdings Limited in relation to, among other things, the Offer has become unconditional. Unless otherwise stated, the capitalized terms used in this announcement shall have the same meanings as those defined in the Composite Document.

As announced in the Joint Announcement, the Offer has become unconditional in all respects on 2 May 2019, which is also the First Closing Date for the Offer. As disclosed in the Composition Document, it was intended that Mr. George Lu and Mr. Wong Kwok Ming would resign with effect from the earliest time permitted under the Takeovers Code.

RESIGNATION OF DIRECTORS

The Board announces that Mr. George Lu (“**Mr. Lu**”) and Mr. Wong Kwok Ming (“**Mr. Wong**”) have resigned as executive Directors, both with effect from 2 May 2019 upon the Offer become unconditional.

Mr. Lu and Mr. Wong have confirmed that he has no disagreement with the Board and they were not aware of other matters that need to be brought to the attention of the shareholders of the Company relating to his resignation.

The Board would like to take this opportunity to express its appreciation to Mr. Lu and Mr. Wong for their invaluable contributions to the Company.

CHANGE OF CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER

The Board announces that Mr. Lu has resigned as the chairman of the Board and the chief executive officer of the Company and Mr. Huang Guanchao (“**Mr. Huang**”) has been appointed as the chairman of the Board and the chief executive officer of the Company with effect from 2 May 2019 upon the Offer become unconditional.

CHANGE OF BOARD COMMITTEE MEMBERS

The Board announces that Mr. Lu has resigned as a member of the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) and Mr. Lim Tzea (“**Mr. Lim**”) has been appointed as a member of the Remuneration Committee and the Nomination Committee, both with effect from 2 May 2019 upon the Offer become unconditional.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announces that Mr. Lu has resigned as an authorised representative of the Company under Rule 3.05 of the Listing Rules (“**Authorised Representative**”) and Mr. Huang has been appointed as an Authorised Representative, both with effect from 2 May 2019 upon the Offer become unconditional.

By order of the Board
Qianhai Health Holdings Limited
Mr. Huang Guanchao
Chairman and Chief Executive Officer

Hong Kong, 3 May 2019

As at the date of this announcement, the executive Directors are Mr. Huang Guanchao and Mr. Lim Tzea and the independent non-executive Directors are Mr. Li Wei, Mr. Wu Wai Leung Danny and Mr. Yuen Chee Lap Carl.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.