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Qianhai Health Holdings Limited

前海健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 911)

**VOLUNTARY ANNOUNCEMENT
PROPOSED SHARE BUY BACK
UNDER THE REPURCHASE MANDATE**

This is a voluntary announcement made by Qianhai Health Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders of the Company and potential investors an update on the latest business development of the Group.

The board of directors of the Company (the “**Board**”) hereby announces that it intends to exercise its powers under the general mandate to buy back (the “**Repurchase Mandate**”) shares of the Company (the “**Shares**”) granted by the shareholders of the Company at the annual general meeting held on 13 June 2017 (the “**AGM**”), to buy back the shares of the Company in the open market at appropriate timing. According to the Repurchase Mandate, the Company is allowed to buy back a maximum of 1,700,405,000 Shares, being 10% of the total number of issued Shares as at the date of the AGM (the “**Proposed Share Buy-back**”).

The financial position of the Company is solid and healthy currently. The Board believes the Proposed Share Buy-back and subsequent cancellation of the repurchased Shares could enhance the value of the Shares thereby improving the return to shareholders of the Company. In addition, the Board believes that the Proposed Share Buy-back reflects the Company’s confidence in its long term business prospects and would ultimately benefit the Company and is in the interests of the Company and the shareholders of the Company as a whole.

The Company will finance the Proposed Share Buy-back with its existing available cash. The Company will conduct the Proposed Share Buy-back in compliance with the memorandum and articles of association of the Company, the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Law of the Cayman Islands and all applicable laws and regulations to which the Company is subject to. The Proposed Share Buy-back shall not result in the number of the Shares held by the public falling below the relevant minimum percentage prescribed by the Listing Rules. The Company will subsequently cancel the Shares bought back, if any.

Shareholders of the Company and potential investors should note that, as at the date of this announcement, the Company has not repurchased any Shares. The exercise of the Repurchase Mandate by the Company will be subject to market conditions and will be at the absolute discretion of the Board. The Company may or may not make share repurchases. There is no assurance of the timing, quantity or price of any share repurchases or whether or not the Company will make any repurchases. Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Qianhai Health Holdings Limited
George Lu
Chairman & Chief Executive Officer

Hong Kong, 24 April 2018

As at the date of this announcement, the executive Directors are Mr. George Lu and Mr. Wong Kwok Ming; the non-executive Director is Mr. Yeung Wai Fai Andrew and the independent non-executive Directors are Mr. Li Wei, Mr. Wu Wai Leung Danny and Mr. Yuen Chee Lap Carl.