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Qianhai Health Holdings Limited

前海健康控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 911)

POSITIVE PROFIT ALERT

This announcement is made by Qianhai Health Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on information currently available to the Group and the preliminary assessment by the Company’s management with reference to the unaudited management accounts of the Group for the year ended 31 December 2017, the Group expects to record a net profit for the year ended 31 December 2017 as compared to a net loss for the corresponding year of 2016, which was primarily attributable to the recognition of (i) provision of rebates and discounts of approximately HK\$240,000,000; (ii) provision for inventory write down of approximately HK\$97,000,000 and (iii) foreign exchange loss of approximately HK\$60,000,000 for the year ended 31 December 2016, while no such expenses were recognised for the year of 2017 and improvement in resources allocation which resulted in higher cost efficiency for the year ended 31 December 2017.

The Group is still in the process of finalizing its consolidated annual results for the year ended 31 December 2017. As such, this announcement is made solely on the basis of assessment by the Board with reference to the unaudited financial information of the Group available for the time being, which may be subject to adjustments after further internal review by the Board and review by the external auditors of the Company. Details of the Group's financial performance will be contained in the annual results of the Group for the year ended 31 December 2017, which are expected to be published before the end of March 2018.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Qianhai Health Holdings Limited
George Lu
Chairman & Chief Executive Officer

Hong Kong, 4 January 2018

As at the date of this announcement, the executive Directors are Mr. George Lu and Mr. Wong Kwok Ming; the non-executive Director is Mr. Yeung Wai Fai Andrew and the independent non-executive Directors are Mr. Li Wei, Mr. Wu Wai Leung Danny and Mr. Yuen Chee Lap Carl.