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Hang Fat Ginseng Holdings Company Limited
恒發洋參控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 911)

LAPSE OF PLACING AGREEMENT

Reference is made to the announcement of Hang Fat Ginseng Holdings Company Limited (the “**Company**”) dated 26 May 2016 (the “**Announcement**”) in relation to, among other things, the Placing under the General Mandate. Unless otherwise stated herein, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

Pursuant to the Placing Agreement, in the event that the condition of the Placing Agreement is not satisfied by 17 June 2016, (i) the obligations and liabilities of the Company and the Placing Agent under the Placing Agreement shall be null and void; (ii) the Company and the Placing Agent shall be released from all rights and obligations thereunder; and (iii) neither party shall have any right to damages for any costs and expenses that it may have incurred in connection with or arising out of the Placing Agreement. As at the date of this announcement, the Placing Agreement had lapsed.

The Directors are of the view that the lapse of the Placing Agreement has no material adverse impact on the business operation and financial position of the Group.

By order of the Board

Hang Fat Ginseng Holdings Company Limited

George Lu

Chairman & Chief Executive Officer

Hong Kong, 20 June 2016

As at the date of this announcement, the executive Directors are Mr. George Lu, Mr. Yeung Wing Yan, Mr. Yeung Wing Kong and Mr. Wong Kwok Ming; the non-executive Director is Ms. Shen Wei and the independent non-executive Directors are Mr. Li Wei, Mr. Wu Wai Leung Danny and Mr. Yuen Chee Lap Carl.