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**Hang Fat Ginseng Holdings Company Limited**  
**恒發洋參控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 911)**

**DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 29 February 2016, in relation to, among other things, the Subscription, the Whitewash Waiver and the Placing. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to Rule 8.2 of the Takeovers Code, a circular, containing, among other things, (i) further details of the Subscription and the Whitewash Waiver; (ii) the recommendation of the Independent Board Committee to the Independent Shareholders in relation to the Subscription and the Whitewash Waiver; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscription and the Whitewash Waiver; (iv) further details of the Placing; and (v) a notice convening the EGM (the “**Circular**”), is required to be despatched to the Shareholders within 21 days from the date of the Announcement, which is on or before 21 March 2016.

According to the profit warning announcement issued by the Company on 9 March 2016, the Group is expected to incur a net loss for the financial year ended 31 December 2015 (the “**Profit Warning**”). The Profit Warning constituted a profit forecast under Rule 10 of the Takeovers Code and would therefore need to be reported on by the Independent Financial Adviser and the Company’s auditors (the “**Profit Forecast Reports**”). The Profit Warning must be repeated in full together with the Profit Forecast Reports to be included in the next document sent to the Shareholders as stipulated under Rule 10.4 of the Takeovers Code.

The Company requires additional time to prepare and finalise certain information to be contained in the Circular including, but not limited to, the financial information of the Group, the Profit Forecast Reports and the letter from the Independent Financial Adviser. As a result, the Company expects that the despatch of the Circular will be delayed to a date on or before 18 April 2016.

An application has been made by the Company to the Executive for consent to the extension of the latest date for despatching the Circular from 21 March 2016 to 18 April 2016 and such consent has been granted by the Executive.

By order of the Board  
**Hang Fat Ginseng Holdings Company Limited**  
**Yeung Wing Yan**  
*Chairman and Chief Executive Officer*

Hong Kong, 21 March 2016

*As at the date of this announcement, the executive Directors are Mr. Yeung Wing Yan, Mr. Yeung Wing Kong and Ms. Fu Fung Sau; and the independent non-executive Directors are Mr. Wong Senta, Mr. Yuen Chee Lap Carl and Mr. Wu Wai Leung Danny.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*