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Hang Fat Ginseng Holdings Company Limited
恒發洋參控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 911)

PROPOSED ISSUANCE OF BONDS

INTRODUCTION

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the SFO.

The Company proposes to carry out an issuance of unsecured bonds to investors which are Independent Third Parties. None of the Bonds will be offered to the public in Hong Kong or be placed to connected persons of the Company.

INDICATIVE PRINCIPAL TERMS OF THE BONDS

As at the date of this announcement, the final terms and conditions of the Bonds have yet to be determined. The final terms and conditions of the Bonds will be determined by the Board subject to market conditions and investors' interests. The indicative principal terms of the Bonds are set out below and are subject to change:

Issuer:	The Company
Issue size:	The aggregate principal amount of the Bonds proposed to be issued will not exceed HK\$300,000,000.
Term:	42 months
Issue price:	100% of the principal amount of the Bonds
Coupon rate:	To be determined
Status:	The Bonds will constitute direct, unconditional, unsubordinated and unsecured obligations of the Company and shall at all times rank pari passu and without any preference among themselves.
Listing:	The Bonds will not be listed on the Stock Exchange or any other stock exchange.

The Company may, from time to time, enter into certain agreement(s) and/or document(s) in connection with the proposed issue of the Bonds. Further announcement(s) in respect of the proposed issue of the Bonds will be made by the Company as and when appropriate in compliance with the Listing Rules.

REASONS FOR THE PROPOSED BOND ISSUE

The proceeds from the proposed issue of the Bonds are intended to strengthen the Group's working capital to support the Group's expansion plan and development of healthcare related products. The Company may further adjust the plan in response to changing marketing conditions and thus, reallocate the use of proceeds.

As no binding agreement in relation to the proposed issuance of the Bonds has been entered into as at the date of this announcement, the proposed issuance of the Bonds may or may not materialise. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

DEFINITIONS

In this announcement, the following expressions shall have the following meanings, unless the context otherwise requires:

“Board”	the board of Directors
“Bonds”	the HKD-denominated unsecured bonds proposed to be issued by the Company
“Company”	Hang Fat Ginseng Holdings Company Limited, a company incorporated in the Cayman Islands with limited liability and the shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“HKD”	Hong Kong dollars, the lawful currency of Hong Kong
“Independent Third Party”	a third party independent of and not connected with the Company and/or its connected persons
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiaries”	has the meaning ascribed to it under the Listing Rules

“United States” the United States of America, its territories and possessions and all areas subject to its jurisdiction

“U.S. Securities Act” the U.S. Securities Act of 1933, as amended

On behalf of the Board
Hang Fat Ginseng Holdings Company Limited
Yeung Wing Yan
Chairman and Chief Executive Officer

Hong Kong, 18 March 2015

As at the date of this announcement, the executive Directors are Mr. Yeung Wing Yan, Mr. Yeung Wing Kong and Ms. Fu Fung Sau; and the independent non-executive Directors are Mr. Wong Senta, Mr. Kwok Lam Kwong Larry and Mr. Cheung Chung Wai Billy.